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**POWER CHIPS PUBLIC
LIMITED COMPANY**

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**Unaudited Financial Statements
for the six months ending 30 September 2007
for the second quarter of Fiscal Year 2008**

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**THOMSON
FINANCIAL**

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POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

	30 Sept 2007	30 Sept 2006
	\$	\$
Expenditure		
Administration fees	140,000	21,600
Development fees	<u>77,121</u>	<u>-</u>
Total Expenditures	217,121	21,600
Loss for the period	(217,121)	(21,600)
Accumulated loss brought forward	<u>(598,735)</u>	<u>(392,400)</u>
Accumulated loss carried forward	\$ (815,856)	\$ (414,000)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Current Assets		
Debtors	4,653,703	5,055,560
Total Net Assets	\$ 4,653,703	\$ 5,055,560
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,778	5,345,779
Profit and Loss Account	(815,856)	(414,000)
Total Shareholders' Funds	\$ 4,653,703	\$ 5,055,560
Number of shares in issue	8,035,118	8,035,118

END